



COMMISSION ON HIGHER EDUCATION
REGIONAL OFFICE XI

PUBLIC AUCTION FOR THE DISPOSAL OF UNSERVICEABLE VEHICLE

The COMMISSION ON HIGHER EDUCATION REGIONAL OFFICE XI, thru the Disposal Committee invites interested parties to buy/purchase by way of sealed bids on "AS IS WHERE IS" basis of unserviceable vehicle as follows:

Item Description	Appraised Value
Unserviceable Vehicle: 2006 Mitsubishi Adventure GLS Sport	PHP 24,527.50
TOTAL APPRAISED VALUE	PHP 24,527.50

This item is located at COMMISSION ON HIGHER EDUCATION REGIONAL OFFICE XI -PARKING AREA, LOYOLA ST., BO. OBRERO, DAVAO CITY. The total price for **UNSERVICEABLE VEHICLE** is **TWENTY-FOUR THOUSAND FIVE HUNDRED TWENTY-SEVEN AND 50/100 PESOS ONLY.**

For particulars and issuance of bid forms and Term of Reference, please contact CHEDROXI Office through its Agency Head and Chairman of the Disposal Committee, Dr. Maricar R. Casquejo.

The Schedule of Activities were as follows:

Activities	Date
1. Advertisement and Issuance of Bid Form	February 1-10, 2023
2. Conduct of Pre-Auction Conference	February 10, 2023 (2:00pm)
3. Conduct of Inspection of Properties to be disposed by prospective bidders	February 13, 2023
4. Submission of Sealed Bid Envelope	February 14, 2023 (12:00NN)
5. Opening of Bids	February 14, 2023 (2:00pm)
6. Evaluation of Bids	February 14, 2023
7. Issuance of Notice of Award	February 16, 2023

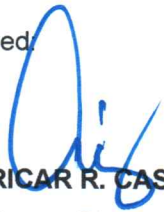
Bid Proposal shall be required a Bid Security or Bidder's Bond in cash equivalent to ten (10) percent of the bid proposal, which shall be deducted in the price offered upon winning the auction. This will be submitted during the Opening of Bids which will be placed in a sealed envelope together with other required documents (Please see attached Terms and Conditions)

Auction Documents are available at the Secretariat of the Disposal Committee upon payment of non-refundable fee of FIVE THOUSAND PESOS (P5,000.00) to CHEDROXI Cashier's Office.

The public auction shall be in accordance with the existing accounting and auditing rules and regulations pertaining to the disposition of government property.

The Commission on Higher Education Regional Office XI reserves the right to reject any or all bids, to waive any formalities therein or to accept such bids as maybe advantageous to the government.

Signed



MARICAR R. CASQUEJO, PhD., CESO III
Chairman, Disposal Committee





COMMISSION ON HIGHER EDUCATION
REGIONAL OFFICE XI

TERMS, CONDITIONS, RULES AND PROCEDURES IN THE UNSERVICEABLE VEHICLE

Auction Date: February 14, 2023

Venue: Commission on Higher Education Regional Office XI, Loyola St., Bo. Obrero, Davao City.

The following terms and conditions as well as rules and procedures shall apply in the public auction of UNSERVICEABLE VEHICLE.

1. Bid Fee. A prospective bidder shall pay a non-refundable bid fee of Five Thousand Pesos (Php5,000.00) to CHEDROXI Cashier's Office before he can be allowed to view the units for auction.
2. Viewing. Only the prospective bidder or his duly authorized representative and one mechanic, if he/she finds it necessary, shall be allowed during the viewing. Said viewing / inspection shall be conducted on February 6-11, 2023.
3. Caveat Emptor. All units shall be sold on "AS-IS, WHERE-IS" basis.
4. Requirements. During the auction date (February 14, 2023), the prospective bidder shall present a copy of the following documents sealed in one (1) envelop to the Disposal Secretariat:
 - 4.1 Duly Notarized Disclosure of No Relationship
 - 4.2 Cash Bond- 10% of the bid proposal
5. Bidder's Representative. A prospective bidder shall personally bid for the unit. He may authorize a representative to bid on his behalf during the auction provided that said person present a duly notarized Special Power of Attorney before the registration. Otherwise, said bid shall not be accepted.
6. Minimum Bid. The minimum bid shall not be lower than the posted government floor price for each unit.
7. Opening of Bids. The Disposal Committee shall open all bids received at the time, date and place set in the ITB. Bidders or their authorized representative may witness the proceedings. No Bids shall be opened without the presence of the Agency Auditor or his duly authorized representative who shall identify the bids submitted.

When two or more complying bidders with identical bid offer, public auction through viva voce between those made identical bids shall be resorted to at price more than the offered bids.

8. The Committee's Rights and Powers. The highest qualified bidder recognized by the Disposal Committee shall be the Buyer. In the event of any dispute between any Bidders at the Auction, the Disposal Committee, through the Auctioneer, may at its sole discretion reoffer the unit. The Committee's decision and declaration of the winning Bidder shall be final and binding upon all Bidders.

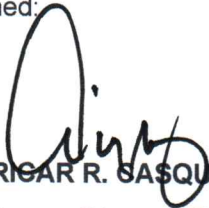
The Disposal Committee reserves the right to reject any or all of the bids with or without cause, to waive any defect in them and to award the bidder whose bid is the most advantageous to the government.

9. Complaints. Any unresolved complaints should be directed to the Disposal Committee, Commission on Higher Education Regional Office XI, Loyola St., Bo. Obrero, Davao City.

10. Notice of Award (NOA). The winning Bidder (Buyer) shall be issued a NOA for the unit he/she has purchased. The bidder's cash deposit/bond shall be forfeited if the full price of the unit he/she purchased is not paid within five (5) calendar days after receipt of the NOA.

11. Hauling. Upon completion of the payment, the Buyer shall be the recipient of the purchased unserviceable vehicle and shall be required to haul / transport the same within seven (7) working days.

Signed:



MARGAR R. SASQUEJO, PhD, CESO III
Chairman, Disposal Committee